

NATIONAL

Home Sales Over the Last Four Decades

Decade	Homes Sold (High)	Avg. # Homes Sold
1970's	3.9 million	3.0 million
1980's	4.0 million	3.3 million
1990's	4.9 million	3.9 million
2000's	7.1 million	5.6 million

- There are 76 million households in the U.S. that own their home
- There are 52 million homes with mortgages
 - ✱97.2% of these are not in foreclosure
 - ✱93.8% of these homes are current on their payments
- 40% of all foreclosures are non-owner occupied
- More than 1,000 banks closed in 1930 - three years before the FDIC was created
VS, Only 14 U.S. Banks have been taken over in 2008

CALIFORNIA

October, 2008	Current Period	Last Period	Last Year Current Period	Month-to-Month Change	Year-to-Year Change
Existing Home Sales	490,850	482,209	313,310	1.8%	56.7%
Median Home Price	\$350,140	\$350,890	\$588,670	-0.2%	36.8%
Median Days On Market	47.3	47.5	54.7	-.04%	-13.5%

- Closed sales last month were up 57% from one year ago
- Housing prices were almost unchanged from the last month
- Interest rates are still very low